

Course Title: Development Economics

Course Code: LA5190

Targeted Program: M.A. Development Studies

Timings: To be decided

Credits: 3

Eligibility: There are no prerequisites for this course.

Course Objective:

Primary objective of this course is to build an understanding of the economic issues in the developing world using theoretical foundations and empirical evidence based on the economic theory. This course will focus on both 'macro' as well as 'micro' perspectives of economic problems in developing countries.

Course Description:

This course starts with an overview of comparative development across the various countries in the world. It then introduces the models of growth which helps in exploring the determinants of economic development. It further introduces the concepts of inequality, poverty, and the structural characteristics of development. It then moves on to discuss the demographic evolution during the process of development. In the end, it will focus on the structure of markets and the associated problems of these markets in the developing countries. The pedagogy will be through a combination of lecture sessions on conceptual areas, discussions of related research papers, and regular assignments/quizzes. The students are expected to complete the assigned readings to participate in the discussion sessions.

References:

- Ray, D. (1998). Development Economics. Princeton, NJ: Princeton University Press.
- Todaro, M. P., & Smith, S. C. (2003). Economic Development, eight edition. UK: Pearson Addison Wesley.
- Hayami, Y., & Godo, Y. (2005). Development economics: From the poverty to the wealth of nations. Oxford University Press.
- Thirlwall, A. P. (1994). Growth And Development: With Special Reference To Developing Economies. Macmillan International Higher Education.
- Basu, K. (1997). Analytical Development Economics: The Less Developed Economy Revisited. MIT Press, Cambridge, MA.
- Meier, G. M., & Rauch, J. E. (1995). Leading issues in economic development (Vol. 6). New York: Oxford University Press.

Evaluation procedure:

Class Participation: 5%
Class Assignment and Quizzes: 15%
Midterm Exam: 30%
Final Exam: 50%